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FISCAL IMPACT REPORT

SPONSOR Miera **DATE TYPED** 3/17/05 **HB** 130/aHGUAC

SHORT TITLE Real Estate Appraiser Qualifications **SB** _____

ANALYST Rosen

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	NFI		NFI		

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB131

SOURCES OF INFORMATION

Responses Received From
Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of HGUAC Amendment

The House Government and Urban Affairs amendment to House Bill 130 is intended to allow TRD to work with the International Association of Assessing Officers (IAOO) and the New Mexico Real Estate Appraisal Board in establishing the classes. A strict interpretation of the original bill would have allowed TRD to work with the IAOO or the Appraisal Board, but not both organizations simultaneously.

Synopsis of Original Bill

House Bill 130 authorizes the New Mexico Real Estate Appraisers Board to act in cooperation with TRD in establishing four courses for qualification for appraiser's certificates. The existing statute delegates this task to the TRD, working in cooperation with the International Association of Assessing Officers (IAOO). This bill allows the TRD to work with either the IAEO or the real estate appraiser's board.

FISCAL IMPLICATIONS

There is no fiscal impact associated with this bill.

ADMINISTRATIVE IMPLICATIONS

By providing TRD with additional options in administering appraisal courses, the proposed measure may decrease the Property Tax Division's administrative costs.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TRD indicates HB-131 makes mandatory the existing directive allowing county commissioners to grant pay increases to employees who earn certification for improved appraiser qualifications.

OTHER SUBSTANTIVE ISSUES

TRD's Property Tax Division favors the proposed legislation. Appraisal training and licensure currently reside, by statute, with the Real Estate Appraiser Board. Including the Board in developing property tax training for appraisers is a logical extension of the tasks already granted.

JR/lg